

*La Terre*



*Federal Credit Union*

# Introduction to Financial Literacy



## Financial Literacy Questionnaire

What is your current financial situation:

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What would you like to take from this presentation:

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### Questionnaire

How well does each statement describe you or your situation? Or how often does each statement apply to you?

This statement describes and/or applies to me	Completely	Very Well	Somewhat	Very Little	Not at all
1. I could handle a major unexpected expense	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. I feel like I will never have the things I want	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. I can enjoy life because of the way I manage money	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. I am just getting by financially	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. I am behind with my finances	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

# Common Myths

**Myth: Budgeting is denying yourself everything**

**Reality:** Budgeting is providing balance. Cutting back in areas may be necessary, but not everything needs to be sacrificed. A budget puts you in control.

**Myth: When people end up in financial trouble, it's always because they've spent too much.**

**Reality:** Natural disasters, chronic medical conditions, uninsured medical expenses, unemployment, divorce, and other life events can severely affect your budget.

**Myth: If your plan fails, you will never succeed.**

**Reality:** Early failures may be the foundation for later success. You may be practicing to learn how to set a budget and follow a spending plan, while figuring out what approaches will work for you and/or your family.

**Myth: This series of presentations will "fix" your "problems".**

**Reality:** This series of presentations is intended to give you hope, to empower you to discipline yourself and to restore financial security in your life. It will also give you some basic tools to accomplish this.

## References

(n.d.). Retrieved from [http://training.cuna.org/playpage/FinEd/fourth\\_edition/mod1.html](http://training.cuna.org/playpage/FinEd/fourth_edition/mod1.html).

Measuring financial well-being: A guide to using the CFPB Financial Well-Being Scale. (n.d.). Retrieved from <https://www.consumerfinance.gov/data-research/research-reports/financial-well-being-scale/>.